RESOLUTION NO.: 2022-R58

SPONSOR: MAYOR NEUGEBAUER

INTRODUCED: SEPTEMBER 27, 2022 ASSIGNED TO: _____

A RESOLUTION APPROVING THE FINAL PLAT AND PERFORMANCE BOND FOR SPRING HILL BUSINESS PARK PHASE II, AND DECLARING AN EMERGENCY.

WHEREAS, at its regularly scheduled meeting on September 15, 2021, the City of Green Planning & Zoning Commission recommended approval of the final plat of Spring Hill Business Park Phase II, by a vote of 4-0; and

WHEREAS, Environmental Design Group, the City's consulting engineer, has reviewed and recommended that a minimum performance bond be posted in the amount of \$2,197,247.40 (Two Million One Hundred Ninety Seven Thousand Two Hundred Forty Seven Dollars and Forty Cents) to be held pending the satisfactory completion of the public improvements within Spring Hill Business Park Phase II; and

WHEREAS, Green Codified Ordinance Section 1224.06(4)(J) requires City Council to review and judge that the final plat, along with the recommendation of the Planning and Zoning Commission.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GREEN, COUNTY OF SUMMIT, AND STATE OF OHIO THAT:

SECTION ONE:

Green City Council, pursuant to Green Codified Ordinance Section 1224.06(4)(J), approves the final plat of Spring Hill Business Park Phase II, a copy of which is attached as "Exhibit A".

SECTION TWO:

Green City Council accepts a performance bond in the amount of \$2,197,247.40 (Two Million One Hundred Ninety Seven Thousand Two Hundred Forty Seven Dollars and Forty Cents) submitted by <u>Green Land Trust, Ltd.</u> ("Developer") and directs the Finance Director to retain the bond until such time as all obligations have been met and the bond is released in accordance with City regulations.

SECTION THREE:

The City of Green finds and determines that all formal actions of this Council concerning and relating to the adoption of this Resolution were taken in open meetings of this Council and any deliberations of this Council and any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements.

SECTION FOUR:

Green City Council declares this to be an emergency immediately necessary for the preservation of the public peace, health, safety and welfare of the citizens of Green and for the further reason that the plat may be recorded, and construction proceed immediately and forthwith. Provided that

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this legislation receives the affirmative vote of three-fourths of the members elected or appointed to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise, it shall take effect and be in force at the earliest time allowed by law.

ADOPTED:	, 2022		
Nichole Messner, Clerk of Council		Dave France, Council President	
APPROVED:	, 2022		
Gerard M. Neugebauer, Mayor			
ENACTED EFFECTIVE:	, 2022		
ON ROLL CALL: Babbitt	Brandenburg .	DeVitis	France
Noble	Meager	Yeargin	
Southside Leader publication on		and	
Nichole Messner, Clerk of Council			
9/22/2022 Approved as to form and content by I	isa Dean, Director o	of Law	