# A RESOLUTION APPROVING THE FINAL PLAT AND PERFORMANCE BOND FOR JACOBS RIDGE PLANNED DEVELOPMENT PHASE I AUTHORIZING THE MAYOR TO EXECUTE A DEVELOPMENT AGREEMENT, AND DECLARING AN EMERGENCY.

WHEREAS, at its regularly scheduled meeting on Wednesday, May 18, 2022, the City of Green Planning & Zoning Commission recommended approval of the final plat for Jacobs Ridge Planned Development Phase I, by a vote of 4-0; and

WHEREAS, Environmental Design Group ("EDG"), the City's Consulting Engineer, has reviewed and recommended that a minimum performance bond be posted in the amount of Three Million Five Hundred Ninety Thousand Eight Hundred Forty-Two Dollars and Sixty-Two Cents (\$3,590,842.62) be held pending the satisfactory completion of the public improvements within Jacobs Ridge Planned Development Phase I; and

WHEREAS, the developer and the City of Green wish to enter into a Development Agreement; and

WHEREAS, Green Codified Ordinance Section 1224.06(4)(J), requires Green City Council to review and judge the final plat, along with the recommendation of the Planning and Zoning Commission.

# NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GREEN, COUNTY OF SUMMIT, AND STATE OF OHIO THAT:

# **SECTION ONE:**

Green City Council, pursuant to Green Codified Ordinance Section 1224.06(4)(J), approves the final plat of Jacobs Ridge Planned Development Phase I, a copy of which is attached hereto as Exhibit "A".

# **SECTION TWO:**

Green City Council accepts a performance bond in the amount of Three Million Five Hundred Ninety Thousand Eight Hundred Forty-Two Dollars and Sixty-Two Cents (\$3,590,842.62) submitted by Pulte Homes of Ohio, LLC ("Developer") and directs the Finance Director to retain the bond until such time as all obligations have been met and the bond is released in accordance with City regulations.

#### **SECTION THREE:**

Green City Council authorizes the Mayor to enter into a Development Agreement with the Developer, a copy of which is attached hereto as Exhibit" B".

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# **SECTION FOUR:**

The City of Green finds and determines that all formal actions of this Council concerning and relating to the adoption of this Resolution were taken in open meetings of this Council and any deliberations of this Council and any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements.

# **SECTION FIVE:**

Green City Council declares this to be an emergency immediately necessary for the preservation of the public peace, health, safety and welfare of the citizens of Green and for the further reason that the plat may be recorded, and construction proceed immediately and forthwith. Provided that this legislation receives the affirmative vote of three-fourths of the members elected or appointed to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise, it shall take effect and be in force at the earliest time allowed by law.

ADOPTED:		, 2022		
Nichole Messner, Cl	il Da	Dave France, Council President		
APPROVED:		, 2022		
Gerard M. Neugebau	ler, Mayor			
ENACTED EFFECT	ГIVE:	, 2022		
ON ROLL CALL:		Brandenburg Meager		
<i>Southside Leader</i> pu		and		
Nichole Messner, Cl	erk of Counci	il		

06/09/2022 Approved as to form and content by Lisa Dean, Director of Law.