

Ohio Senate
Senate Building
1 Capitol Square
Columbus, Ohio 43215
ohiosenate.gov/sykes
Vernon.Sykes@ohiosenate.gov
(614) 466-7041

Committees:

Ranking Member – Education Health, Human Services and Medicaid Local Government, Public Safety and Veterans Affairs

Public Utilities

Finance

Subcommittee:

Vice Chair -Finance Primary and Secondary Education

Vernon Sykes, Ph.D. State Senator 28th District

FY 2019- FY 2020 State Capital Budget Overview

The State of Ohio's biennial Capital Budget, enacted in each even-numbered year, provides appropriations for the repair, reconstruction and construction of capital assets of state agencies, colleges, universities and school districts. In some years, funds may also be allocated for community projects of local or regional interest. Funding for most capital projects is supported by long-term debt issued by the State or, in some cases, by various cash funds.

The State of Ohio Office of Budget Management (OBM) has released a memo, which can be found on their website, outlining the upcoming capital bill process, which includes a small portion to support targeted regional and local community capital projects.

The Greater Akron Chamber of Commerce has established a capital bill evaluation process for the region of Medina, Portage and Summit Counties regarding community economic development and arts/culture projects. The Chamber's collaborative success of the process two years ago yielded over \$6.8 million for 13 projects in the tri-county region.

Following are the steps and timeline that must be followed to participate in the process:

- Organizations submitting their project for consideration should review OBM eligibility criteria. Only projects that meet these criteria should be submitted.
- Completed questionnaire and necessary attachments must be submitted electronically to eberhart@greaterakronchamber.org by Friday, November 17, 2017 at 12:00 p.m. A confirmation email will be sent within 24 hours of receipt.
- All requests with completed information will be reviewed with focus on adherence to eligibility and community impact.
- Organizations that submit a completed questionnaire may be asked to provide additional documentation after review of the initial submission request.
- A list of projects will be forwarded by the end of 2017 to the Governor's office and members of the state legislative delegation who represent Medina, Portage and Summit Counties for consideration in the state FY19-FY20 state capital budget proposal.

To submit a budget request or have any questions, please feel free to contact Megann Eberhart, Director, Government Affairs at 330-237-1262 or e-mail at eberhart@greaterakronchamber.org.

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