

RESOLUTION NO.: 2018-R46
SPONSOR: MAYOR NEUGEBAUER
INTRODUCED: MAY 22, 2018 **ASSIGNED TO:** _____

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO ADDENDUM NO. 1 TO A COMMUNITY REINVESTMENT AREA AGREEMENT WITH SECO MACHINE, INC., FOR THE CONSTRUCTION OF A NEW 100,000 SQUARE FOOT BUILDING AT THE INTERSECTION OF MAYFAIR AND GREENSBURG ROADS, AND DECLARING AN EMERGENCY.

WHEREAS, Green City Council, by Ordinance 2003-02, amended by Ordinance 2004-11, Ordinance 2006-01, and 2009-19, designated the boundaries of a “Community Reinvestment Area” (“CRA”) pursuant to Chapter 3735 of the Ohio Revised Code; and

WHEREAS, the City of Green previously entered into a Community Reinvestment Area Agreement (“Agreement”) with Seco Machine, Inc. and Lawr Realty, Ltd. on or around October 5, 2016, approved by City Council by Resolution R35-16; and

WHEREAS, the parties desire to amend the Agreement to reflect the new owner of the building as BPG North Canton 1 LLC; and

WHEREAS, the parties also desire to amend the exemption years, to reflect estimated completion of construction.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GREEN, COUNTY OF SUMMIT, AND STATE OF OHIO, THAT:

SECTION ONE:

The Mayor is hereby authorized to enter into an Amended Agreement as evidenced by Exhibit A and attached hereto, which acknowledges that BPG North Canton 1 LLC is now the new owner of the real property.

SECTION TWO:

The exemption for real property improvements shall begin with first year the property is taxable, which is estimated to be Tax Year 2019/Collection Year 2020 and extend 15 years.

SECTION THREE:

That any and all terms, conditions and obligations of the original Agreement dated October 5, 2016, not specifically modified by Exhibit “A”, shall continue to apply.

SECTION FOUR:

Council declares this to be an emergency immediately necessary for the preservation of the public peace, health, safety, and welfare of the citizens of Green and for the further reason that it is necessary for the construction to move forward immediately. Provided that this legislation receives the affirmative vote of three-fourths ($\frac{3}{4}$ ths) of the members elected or appointed to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise, it shall take effect and be in force at the earliest time allowed by law.

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ADOPTED: _____

Nichole Baldinger, Clerk of Council, Interim

Chris Humphrey, Council President

APPROVED: _____, 2018

Gerard M. Neugebauer, Mayor

ENACTED EFFECTIVE: _____, 2018

ON ROLL CALL:	Babbitt	Dyer	Humphrey	Shaughnessy
	Speight	Yeargin	Young	

Suburbanite publication on _____ and _____

Nichole Baldinger, Clerk of Council, Interim

05/11/2018 Approved as to form and content by William G. Chris, Director of Law, Interim _____