

RESOLUTION NO.: 2019-R90 (*AMENDED OCTOBER 22, 2019*)
SPONSOR: MAYOR NEUGEBAUER
INTRODUCED: OCTOBER 8, 2019 **ASSIGNED TO:** _____

A RESOLUTION AUTHORIZING A MUNICIPAL ECONOMIC DEVELOPMENT GRANT AGREEMENT WITH GLASSDOOR, INC., AND DECLARING AN EMERGENCY.

WHEREAS, Glassdoor, Inc. will relocate and expand its operation to 1485 Corporate Woods Parkway, Green, Ohio 44685; and

WHEREAS, the City of Green has encouraged the development of vacant or underutilized industrial and office real property where occupancy results in new jobs within the City and/or preserve jobs in the City; and

WHEREAS, the Project will create employment opportunities and improve the economic welfare of the people of the City of Green; and

WHEREAS, to facilitate the relocation and expansion of Glassdoor, the City of Green agrees to make annual Municipal Economic Development Grant payments to the Company from sources identified in the Municipal Economic Development Grant Agreement (“Grant Agreement”) between the City of Green and Glassdoor, a copy of which is attached hereto and incorporated herein as **Amended** Exhibit “A”; and

WHEREAS, the Mayor of the City of Green has investigated Glassdoor’s request and recommends that Green City Council authorize the execution of the Municipal Economic Development Grant Agreement because Glassdoor is qualified by its financial responsibility and business experience to preserve employment opportunities and to improve the economic climate of the City of Green.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GREEN, COUNTY OF SUMMIT, STATE OF OHIO, THAT:

SECTION ONE:

Green City Council finds and determines that the Project is consistent with the purposes of Section 13 of Article VIII of the Ohio Constitution to create or preserve jobs and employment opportunities and to improve the economic welfare of the people of the State of Ohio.

SECTION TWO:

Green City Council agrees that the City of Green may make grant payments to Glassdoor pursuant to the Grant Agreement, attached as **Amended** Exhibit “A”, to assist the company in financing the Project and in furtherance of the purposes in Section 13 of Article VIII of the Ohio Constitution. Green City Council authorizes the Mayor to execute the Grant Agreement to provide a Municipal Economic Development Grant for a period of five (5) years associated with relocating 37 full-time employees and creating an additional 40 new permanent full-time positions with a total payroll of Five Million Dollars (\$5,000,000.00) within a period of five (5) years.

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SECTION THREE:

The City of Green finds and determines that all formal actions of this Council concerning and relating to the adoption of this Resolution were taken in an open meeting of this Council and any deliberations of this Council and any of its committees that resulted in those formal action were in meetings open to the public, in compliance with all legal requirements.

SECTION FOUR:

Green City Council declares this to be an emergency immediately necessary for the preservation of the public peace, health, safety, and welfare of the citizens of Green. Provided that this legislation receives the affirmative vote of three-fourths of the members elected or appointed to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor, otherwise, it shall take effect and be in force at the earliest time allowed by law.

ADOPTED: _____

Molly Kapeluck, Clerk of Council

Bob Young, Council President

APPROVED: _____, 2019

Gerard M. Neugebauer, Mayor

ENACTED EFFECTIVE: _____, 2019

ON ROLL CALL:	Babbitt	Dyer	Humphrey	Shaughnessy
	Speight	Yeargin	Young	

Suburbanite publication on _____ and _____

Molly Kapeluck, Clerk of Council