

RESOLUTION NO.: 2021-R72
SPONSOR: MAYOR NEUGEBAUER
INTRODUCED: SEPTEMBER 28, 2021 **ASSIGNED TO:** _____

A RESOLUTION AUTHORIZING A MUNICIPAL ECONOMIC DEVELOPMENT GRANT AGREEMENT WITH KASPER HOLDINGS, LLC., DBA TRADEFULL, AND DECLARING AN EMERGENCY.

WHEREAS, Kasper Holdings LLC, dba Tradefull (“Tradefull”) will consolidate and relocate its operation to 2100 International Parkway, Green, Ohio; and

WHEREAS, the City of Green has encouraged the development of vacant or underutilized industrial and office real property where occupancy results in new jobs within the City and/or preserve jobs in the City; and

WHEREAS, the relocation (“Project”) will create employment opportunities and improve the economic welfare of the people of the City of Green; and

WHEREAS, to facilitate the relocation of Tradefull to the City of Green, the City of Green agrees to make annual Municipal Economic Development Grant payments to the Tradefull from sources identified in the Municipal Economic Development Grant Agreement (“Grant Agreement”) between the City and Tradefull, a copy of which is attached as Exhibit “A”; and

WHEREAS, the City of Green has reviewed Tradefull’s request and recommends that Green City Council authorize the execution of the Grant Agreement because Tradefull is qualified by its financial responsibility and business experience to preserve employment opportunities and to improve the economic climate of the City of Green.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GREEN, COUNTY OF SUMMIT, STATE OF OHIO, THAT:

SECTION ONE:

Green City Council finds and determines that the Project is consistent with the purposes of Section 13 of Article VIII of the Ohio Constitution to create, preserve jobs and employment opportunities, and to improve the economic welfare of the people of the State of Ohio.

SECTION TWO:

Green City Council agrees that the City may make grant payments to Tradefull pursuant to the Grant Agreement, a copy of which is attached as Exhibit “A”, to assist Tradefull in financing the Project and in furtherance of the purposes in Section 13 of Article VIII of the Ohio Constitution.

SECTION THREE:

Green City Council authorizes the Mayor to execute the Grant Agreement to provide a Municipal Economic Development Grant for a period of five (5) years associated with creating three-hundred sixteen (316) jobs with a total payroll expected to approach Fifteen Million Five Hundred Thousand Dollars (\$15,500,000.00).

SECTION FOUR:

The City of Green finds and determines that all formal actions of this Council concerning and relating to the adoption of this Resolution were taken in an open meeting of this Council and any deliberations of this Council and any of its committees that resulted in those formal action were in meetings open to the public, in compliance with all legal requirements.

SECTION FIVE:

Green City Council declares this to be an emergency immediately necessary for the preservation of the public peace, health, safety, and welfare of the citizens of Green. Provided that this legislation receives the affirmative vote of three-fourths of the members elected or appointed to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor, otherwise, it shall take effect and be in force at the earliest time allowed by law.

ADOPTED: _____

Nicole Messner, Clerk of Council

Rocco Yeargin, Council President

APPROVED: _____, 2021

Gerard M. Neugebauer, Mayor

ENACTED EFFECTIVE: _____, 2021

ON ROLL CALL: Babbitt Brandenburg DeVitis France
 Meager Shaughnessy Yeargin

Suburbanite publication on _____ and _____

Nicole Messner, Clerk of Council