

ADDENDUM #1 TO A COMMUNITY REINVESTMENT AREA AGREEMENT

This Addendum ("Addendum") is made between the City of Green, Seco Machine, Inc. and BPG North Canton 1 LLC.

WHEREAS, the City of Green previously entered into a Community Reinvestment Area Agreement ("Agreement") with Seco Machine, Inc. and Lawr Realty, Ltd. on or around October 5, 2016; and

WHEREAS, the parties desire to amend the Agreement to reflect the new owner of the building as BPG North Canton 1 LLC; and

WHEREAS, the parties also desire to amend the exemption years, to reflect estimated completion of construction.

1. City of Green, Seco Machine, Inc. and Lawr Realty, Ltd. agree BPG North Canton 1 LLC is now the legal owner of the property, and agree to comply with and perform all acts required under the Agreement and Addendums.
2. The exemption for real property improvements shall begin with first year the property is taxable, which is estimated to be Tax Year 2019/Collection Year 2020 and extend 15 years.
3. The parties further agree that any and all other terms, conditions and obligations of the original Agreement dated October 5, 2016 and all subsequent Addendums shall continue to apply.

The parties have executed this Addendum effective this _____ day of _____, 2018.

CITY OF GREEN:

By: Gerard M. Neugebauer, its Mayor

Date: _____

Approved as to form:

William G. Chris, Law Director, Interim

Date: _____

Seco Machine, Inc.:

By: _____

Its: _____

Date: _____

BPG North Canton 1 LLC:

By: _____

Its: _____

Date: _____