RESOLUTION NO.:

2020-R10

SPONSOR:

MAYOR NEUGEBAUER

INTRODUCED:

FEBRUARY 11, 2020

ASSIGNED TO:

FINANCE

A RESOLUTION AUTHORIZING THE CITY OF GREEN TO ENTER INTO A CONTRACT WITH MCAG TO PROVIDE SPECIALIZED LITIGATION FOR VISA/MASTERCARD SETTLEMENT RECOVERY SERVICES, AND DECLARING AN EMERGENCY.

WHEREAS, the Visa/Mastercard Settlement arose from a lawsuit claiming the merchants paid excessive interchange or swipe fees for accepting Visa and Mastercard payments from the period of January 1, 2004 through January 25, 2019; and

WHEREAS, the City of Green has conducted business through the settlement period by accepting Visa and Mastercard as payments; and

WHEREAS, the City of Green desires MCAG to provide services to pursue and recover a return under the settlement.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GREEN, COUNTY OF SUMMIT, AND STATE OF OHIO THAT:

SECTION ONE:

Green City Council authorizes the Mayor to enter into an Agreement between the City of Green and MCAG for specialized settlement recovery services based upon the scope of services, a copy of which is attached hereto and incorporated herein as Exhibit "A".

SECTION TWO:

The City of Green finds and determines that all formal actions of this Council concerning and relating to the adoption of this Resolution were taken in open meetings of this Council and any deliberations of this Council and any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements.

SECTION THREE:

Green City Council declares this to be an emergency necessary for the preservation of the public peace, health, safety and welfare of the citizens of Green and for the further reason that public relation services are required to proceed immediately to ensure that the communications services can be timely commenced and timely completed. Provided that this legislation receives the affirmative vote of three-fourths (¾ths) of the members elected or appointed to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise, it shall take effect and be in force at the earliest time allowed by law.

ADOPTED: MARCH 10, 2020 Molly Kapeluck, Clerk of Council	Barbara Babbitt, Council President
APPROVED: April H March 11, 2020 Gerard M. Neugebauer, Mayor	SVCE FIRE PARK ZONE HR
ENACTED EFFECTIVE: April 1, 2020 ON ROLL CALL: Babbitt – Aye Brander Shaughnessy – Aye Yeargin	aburg-A/C DeVitis France-PYC -A/C Young A/C Adapted 6-0
Suburbanite publication on MARCH 20 Molly Kapeluck, Clerk of Council 02/06/2020 Approved as to form and content by Lisa Carey De	



VISA/MASTERCARD INTERCHANGE FEE CLASS ACTION SETTLEMENT



IN RE: PAYMENT CARD INTERCHANGE FEE AND MERCHANT DISCOUNT ANTITRUST LITIGATION

Case No. 05-md-01720 SETTLEMENT FUND

\$6.2 BILLION

ELIGIBILITY PERIOD JAN 1, 2004 - JAN 25, 2019

FILING DEADLINE



SETTLEMENT OVERVIEW

The Visa/MasterCard Settlement arose from a lawsuit claiming that merchants paid excessive interchange or swipe fees for accepting Visa and MasterCard payments because of an alleged conspiracy among Visa, MasterCard and the Bank Defendants. After years of delays, the Court granted Preliminary Approval of this Settlement, and has set a hearing for Final Approval on November 7, 2019. These are crucial steps toward establishing a claims process whereby eligible merchants will be able to claim their share of the billions in settlement funds.

Although the claim forms are not yet available, you can engage MCAG now to ensure that a proper and timely claim is filed on behalf of your business.

MCAG'S SETTLEMENT RECOVERY SERVICE

MCAG is an expert at obtaining money for businesses from class action settlements, and maintains an intricate knowledge of the settlement documents and process.

UNIQUE FEATURES

MCAG uses merchant transaction data when negotiating a claim. We have a proven history of increasing recoveries by utilizing supporting data to optimize claims.

Via partnerships with dozens of payment processing companies, we have access to a vast data set that will be used to supplement claims. This includes current and historical data for millions of merchants.

MCAG will triangulate data provided by partners and clients with information made available by the Settlement Administrator, in order to submit a comprehensive claim for our clients.

ADAPTABLE TO ALL TYPES OF MERCHANTS

MCAG makes what can be a complicated process simple—it relieves merchants of the potential burden of having to gather historical data pertaining to multiple locations across multiple processors, and submitting multiple claims when attempting to maximize returns.

- * Small and medium-sized merchants may not have the time or resources to pursue a comprehensive filling and accurate return under the Settlement.
- Large and national merchant accounts may have to consolidate the Administrator's data and estimates, as well as their
 own data and demographics for all current, historical, and acquired businesses and locations. This can be a complicated
 process that may require extensive resources and leaves plenty of room for error.

EASY ENROLLMENT

The enrollment process is fast, easy and has no upfront fees. MCAG aligns its incentives with yours and charges a contingent fee of 25% of recoveries.

Services include data analysis, document preparation, claims filing, recovery and reconciliation for enrolled customers. If no money is recovered for your organization from the settlement, then MCAG will not charge or retain a fee.

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3 SIMPLE STEPS

- Visit settlements.mcaginc.com and enter the access code DIRECT
- 2 Click the "Enroll Now" button in the center of the page
- 3 Fill-in your business information and that's it!



