

RESOLUTION NO.: 2020-R08
SPONSOR: MAYOR NEUGEBAUER
INTRODUCED: FEBRUARY 11, 2020 **ASSIGNED TO:** _____

A RESOLUTION AUTHORIZING THE CITY OF GREEN TO ENTER INTO A REAL ESTATE PURCHASE AGREEMENT WITH ORCHARD REAL ESTATE INVESTMENT LLC. FOR THE PROPERTY LOCATED AT 4064 S. ARLINGTON ROAD (PARCEL 2807469), MAKING AN APPROPRIATION, AND DECLARING AN EMERGENCY.

WHEREAS, the Administration entered into discussions with Orchard Real Estate Investments, LLC, the owner of the Property located at 4064 S. Arlington Road, for the potential purchase of that Property; and

WHEREAS, the City and Orchard Real Estate Investments, LLC. have reached an agreement regarding the terms for the purchase of the Property; and

WHEREAS, the Administration desires to proceed with the purchase of the Property.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GREEN, COUNTY OF SUMMIT, STATE OF OHIO, THAT:

SECTION ONE:

Green City Council authorizes the Mayor to enter into the Real Estate Purchase Agreement, a copy of which is attached hereto and incorporated herein as Exhibit "A", and proceed with the purchase of the Property located at 4064 S. Arlington Road from Orchard Real Estate Investments, LLC.

SECTION TWO:

Green City Council authorizes an appropriation of Two Hundred Ninety Thousand Dollars (\$290,000.00) to the Land Account (Acct# 100-1900-53610) from the unappropriated balance of the General Fund.

SECTION THREE:

The Finance Director is authorized to make payment to Orchard Real Estate Investments, LLC (or designated title company) through the established purchase order procedure.

SECTION FOUR:

The City of Green finds and determines that all formal actions of this Council concerning and relating to the adoption of this Resolution were taken in an open meeting of this Council and any deliberations of this Council and any of its committees that resulted in those formal action were in meetings open to the public, in compliance with all legal requirements.

SECTION FIVE:

Green City Council declares this to be an emergency immediately necessary for the preservation of the public peace, health, safety and welfare of the citizens of Green and so that the Project may proceed immediately and forthwith. Provided that this legislation receives the affirmative vote of three-fourths ($\frac{3}{4}$ ths) of the members elected or appointed to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise, it shall take effect and be in force at the earliest time allowed by law.

Page 2
Resolution 2020-R08

ADOPTED: _____

Molly Kapeluck, Clerk of Council

Barbara Babbitt, Council President

APPROVED: _____, 2020

Gerard M. Neugebauer, Mayor

ENACTED EFFECTIVE: _____, 2020

ON ROLL CALL: Babbitt Brandenburg DeVitis France
 Shaughnessy Yeargin Young

Suburbanite publication on _____ and _____

Molly Kapeluck, Clerk of Council

02/06/2020 Approved as to form and content by Lisa Carey Dean, Director of Law _____