A RESOLUTION AUTHORIZING A MUNICIPAL ECONOMIC DEVELOPMENT GRANT AGREEMENT WITH THE KARCHER GROUP, INC., AND DECLARING AN EMERGENCY.

WHEREAS, the City has encouraged the development of existing vacant industrial and office real property where occupancies will preserve jobs and result in new employment opportunities in the City; and

WHEREAS, The Karcher Group, Inc. ("TKG") is in the digital marketing and web development business and intends to expand its operation at 5590 Lauby Road, Suite 8, Green, Ohio 44720 ("Project Site"); and

WHEREAS, TKG currently employs thirty-seven (36) full-time and two (2) part-time employees with a total annual payroll, as of December 31, 2017, of approximately Two Million, One Hundred Seventy Dollars (\$2,170,000.00); and

WHEREAS, TKG also wishes to expand its operations at the Project Site in create an additional ten (10) new permanent full-time positions with a projected additional total annual payroll of Seven Hundred Thousand Dollars (\$700,000) for a total payroll of approximately Two Million Eight Hundred Seventy Thousand Dollars (\$2,870,000.00) ("Project"), and has made a request of the City for assistance through the form of an economic development grant; and

WHEREAS, the Mayor has investigated the request of the TKG and has recommended City Council's approval of a grant agreement because TKG is qualified by financial responsibility and business experience to create and preserve employment opportunities and improve the economic climate in the City; and

WHEREAS, based upon the above, the City desires to provide TKG with an economic development grant consistent with the purposes of Section 13 of Article VIII of the Ohio Constitution to create or preserve jobs and employment opportunities and to improve the economic welfare of the people of the State of Ohio and the City.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GREEN, COUNTY OF SUMMIT, STATE OF OHIO, THAT:

SECTION ONE:

City Council finds and determines that the Project is consistent with the purposes of Section 13 of Article VIII of the Ohio Constitution to create or preserve jobs and employment opportunities and to improve the economic welfare of the people of the State of Ohio and the City.

SECTION TWO:

City Council authorizes the Mayor to execute a Municipal Economic Development Grant Agreement with The Karcher Group, Inc. ("TKG") to provide a grant associated with TKG

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retaining thirty-seven (37) full-time employees and creating an additional ten (10) new permanent full-time positions with a total projected payroll of Two Million Eight Hundred Seventy Thousand Dollars (\$2,870,000.00) within a period of five (5) years. City Council authorizes the City to make grant payments to TKG pursuant to the Municipal Economic Grant Agreement, a copy of which is attached hereto and incorporated herein as Exhibit "A", to assist TKG in financing the Project and in furtherance of the purposes in Section 13 of Article VIII of the Ohio Constitution.

SECTION THREE:

The City of Green finds and determines that all formal actions of this Council concerning and relating to the adoption of this Resolution were taken in an open meeting of this Council and any deliberations of this Council and any of its committees that resulted in those formal action were in meetings open to the public, in compliance with all legal requirements.

SECTION FOUR:

Council declares this to be an emergency immediately necessary for the preservation of the public peace, health, safety, and welfare of the citizens of Green and so that the Project may proceed immediately and forthwith. Provided that this legislation receives the affirmative vote of three-fourths (3/4ths) of the members elected or appointed to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor, otherwise, it shall take effect and be in force at the earliest time allowed by law.

| ADOPTED: | | | | |
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| Molly Kapeluck, Clerk | | | Chris Humphrey, Council President | |
| APPROVED: | | , 2018 | | |
| Gerard M. Neugebau | uer, Mayor | | | |
| ENACTED EFFECTIVE: | | , 20 | 18 | |
| ON ROLL CALL: | | Dyer Yeargin | | Shaughnessy |
| Suburbanite publication on | | | and | |
| Molly Kapeluck, Cle 04/16/2018 Approved as | | ntont by William G | Chris Director of Law | v Interim |