RESOLUTION NO.: 2018-R01

SPONSOR: MAYOR NEUGEBAUER

INTRODUCED: JANUARY 9, 2018 ASSIGNED TO:

A RESOLUTION APPROVING THE FINAL PLAT AND PERFORMANCE BOND FOR KINGS RIDGE PHASE 8, AND DECLARING AN EMERGENCY.

WHEREAS, at its regularly scheduled meeting on July 19, 2017, the City of Green Planning and Zoning Commission recommended approval of the final plat of Kings Ridge Phase 8, by a vote of 5-0; and

WHEREAS, Environmental Design Group, the City's consulting engineer, has reviewed and recommended that a minimum performance bond be posted in the amount of Six Hundred Seventy-Two Thousand Four Hundred Fifty-Six Dollars (\$672,456.00) to be held pending the satisfactory completion of the public improvements within Kings Ridge Phase 8; and

WHEREAS, Green Codified Ordinance Section 1224.06(4)(J) requires City Council to review and judge the final plat, along with the recommendation of the Planning and Zoning Commission.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GREEN, COUNTY OF SUMMIT, AND STATE OF OHIO THAT:

SECTION ONE:

Green City Council, pursuant to Green Codified Ordinance Section 1224.06(4)(J), approves the final plat of Kings Ridge Phase 8, a copy of which is attached hereto and incorporated herein as Exhibit "A".

SECTION TWO:

Green City Council accepts a performance bond in the amount of Six Hundred Seventy-Two Thousand Four Hundred Fifty-Six Dollars (\$672,456.00) submitted by Green Land Trust, Ltd. ("Developer") and directs the Finance Director to retain the bond until such time as all obligations have been met and the bond is released in accordance with City regulations.

SECTION THREE:

The City of Green finds and determines that all formal actions of this Council concerning and relating to the adoption of this Resolution were taken in open meetings of this Council and any deliberations of this Council and any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements.

SECTION FOUR:

Council declares this to be an emergency immediately necessary for the preservation of the public peace, health, safety and welfare of the citizens of Green and for the further reason that the plat may be recorded, and construction proceed immediately and forthwith. Provided that this legislation receives the affirmative vote of three-fourths of the members elected or appointed

Page 2 Resolution 2018-R01

to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise, it shall take effect and be in force at the earliest time allowed by law.

ADOPTED:				
Molly Kapeluck, Clerk		Chris Humphrey, Council President		
APPROVED:		, 2018		
Gerard M. Neugebaue	r, Mayor			
ENACTED EFFECTIVE:		, 2018		
ON ROLL CALL:	Babbitt Speight	_	Humphrey Young	Shaughnessy
Suburbanite publication on		and		
Molly Kapeluck, Clerk	<u></u>			
01/04/2018 Approved as to fo	orm and content by	y Diane A. Calta. Director o	of Law	