RESOLUTION NO.: 2021-R21

SPONSOR: MAYOR NEUGEBAUER

INTRODUCED: MARCH 23, 2021 ASSIGNED TO:

A RESOLUTION AUTHORIZING A MUNICIPAL ECONOMIC DEVELOPMENT GRANT AGREEMENT WITH B2, INC., DBA B-SQUARED, AND DECLARING AN EMERGENCY.

WHEREAS, B2, Inc., DBA B-Squared ("B2") will relocate its operation to 5590 Lauby Road, Suite 6, North Canton, Ohio 44720; and

WHEREAS, the City of Green has encouraged the development of vacant or underutilized industrial and office real property where occupancy results in new jobs within the City and/or preserve jobs in the City; and

WHEREAS, the Project will create employment opportunities and improve the economic welfare of the people of the City of Green; and

WHEREAS, to facilitate the relocation of B2, the City of Green agrees to make annual Municipal Economic Development Grant payments to B2 from sources identified in the Municipal Economic Development Grant Agreement ("Grant Agreement") between the City and B2; and

WHEREAS, the Mayor of the City of Green has investigated B2's request and recommends that Green City Council authorize the execution of the Municipal Economic Development Grant Agreement since B2 is qualified by its financial responsibility and business experience to preserve employment opportunities and to improve the economic climate of the City of Green.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GREEN, COUNTY OF SUMMIT, STATE OF OHIO, THAT:

SECTION ONE:

Green City Council finds and determines that the Project is consistent with the purposes of Section 13 of Article VIII of the Ohio Constitution to create or preserve jobs and employment opportunities and to improve the economic welfare of the people of the State of Ohio.

SECTION TWO:

Green City Council agrees that the City shall make grant payments to B2 pursuant to the Grant Agreement, a copy of which is attached as Exhibit "A", to assist B2 in financing the Project in furtherance of the purposes in Section 13 of Article VIII of the Ohio Constitution. Green City Council authorizes the Mayor to execute the Grant Agreement to provide a Municipal Economic Development Grant for a period of three (3) years associated with relocating nine (9) full-time employees a total payroll of Five Hundred Seventy Dollars (\$570,000).

SECTION THREE:

The City of Green finds and determines that all formal actions of this Council concerning and relating to the adoption of this Resolution were taken in an open meeting of this Council and any

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deliberations of this Council and any of its committees that resulted in those formal action were in meetings open to the public, in compliance with all legal requirements.

SECTION FOUR:

Green City Council declares this to be an emergency immediately necessary for the preservation of the public peace, health, safety, and welfare of the citizens of Green. Provided that this legislation receives the affirmative vote of three-fourths of the members elected or appointed to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor, otherwise, it shall take effect and be in force at the earliest time allowed by law.

ADOPTED:						
Nichole Baldinger, Clerk of Council				Rocco Yeargin, Council President		
APPROVED:		, 2021				
Gerard M. Neugebau	ıer, Mayor					
ENACTED EFFECTIVE:, 2021						
ON ROLL CALL:	Babbitt	Brandenburg		DeVitis	France	
	Shaughnessy	Speight		Yeargin		
Suburbanite publication on			_ and _			
Nichole Baldinger, C	Clerk of Council		_			
03/18/2021 Approved as	to form and conto	ot by Liea Caroy D	aan Dir	ector of Law		