

## CITY OF GREEN - TIF SUMMARY

	<sup>*</sup> <u>2015</u>	<sup>*</sup> <u>2016</u>	<sup>*</sup> <u>2017</u>	<u>2018</u>	(1) <u>2019</u>
Gross TIF Revenue	\$ 1,502,267	\$ 2,077,245	\$ 2,102,228	\$2,152,152	\$ 3,151,585
Less: County charges	<u>(19,152)</u>	<u>(25,034)</u>	<u>(29,677)</u>	<u>(25,062)</u>	<u>(48,367)</u>
TIF revenue received	1,483,115	2,052,211	2,072,551	2,127,090	3,103,218
School Compensation	(540,816)	(747,808)	(756,802)	(775,019)	(1,158,202)
Developer payments	<u>-</u>	<u>(100,000)</u>	<u>(186,126)</u>	<u>(151,162)</u>	<u>(471,473)</u>
	942,299	1,204,403	1,129,623	1,200,909	1,473,543
Debt payments	<u>(2,196,986)</u>	<u>(2,230,012)</u>	<u>(2,189,941)</u>	<u>(2,012,311)</u>	<u>(1,973,393)</u>
Net TIF revenue	<u>\$ (1,254,688)</u>	<u>\$ (1,025,610)</u>	<u>\$ (1,060,318)</u>	<u>\$ (811,402)</u>	<u>\$ (499,850)</u>

\* - Assumed payments to schools based on current compensation agreement in place (estimate 36%)

(1) - Assumes school, developer and debt payments will be made in 4th quarter

Note: any refunding of debt was not included in above figures