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Wayne L. Wiethe, AICP
Director of Planning

Planning Department Memorandum

To: *City Council*

From: *Wayne Wiethe, Director of Planning*

Date: *August 17, 2017*

Re: *East Liberty Schoolhouse – Status Update*

Mayor Neugebauer requested that I provide City Council with an update on the status of the East Liberty Schoolhouse. In April of this year we accepted Creative Curriculum's withdrawal of their offer to purchase the site. Though the Lile's displayed great enthusiasm and due diligence, they felt that the cost and their need to expand would not be in the interest of their business or the future of the schoolhouse. For those reasons, they requested that we release their bid. We felt this was in the best interest of the City.

Since then, I have shown the building to a number of people who have expressed interest. The real issue for potential buyers is the selling price which must be added to the rehabilitation costs. We believe the rehabilitation cost is approximately \$500,000 which includes parking (limited south of the creek to approximately 15 spaces and north of creek to 10 spaces at best).

The administration has discussed the idea of turning it over to the CIC for selective disposal, or the concept of a long term lease with option to buy. (These options would all require City Council authorization).

If you have any questions please feel free to contact me.

cc: *Mayor Neugebauer*

nmb