

RESOLUTION NO.: 2018-R90
SPONSOR: MAYOR NEUGEBAUER
INTRODUCED: NOVEMBER 13, 2018 **ASSIGNED TO:** _____

A RESOLUTION AUTHORIZING THE CITY OF GREEN TO ENTER INTO AN AGREEMENT WITH SUMMIT COUNTY FOR THE INTERGOVERNMENTAL MEMORANDUM OF UNDERSTANDING FOR JOB CREATION AND RETENTION AND TAX REVENUE SHARING, AND DECLARING AN EMERGENCY.

WHEREAS, the loss of jobs result in social and human costs which can be a significant burden to the area, the region and State, and

WHEREAS, the City of Green, and the communities throughout the County, recognize it is imperative to cooperate and collaborate with each other for the economic benefit of the region and its resident-taxpayers in order to attract and retain businesses and jobs; and

WHEREAS, there are many current and prospective employers who desire to remain or locate in the City of Green; and

WHEREAS, the City further recognize that cooperation is necessary for regional prosperity and enhancement of the local tax base and to successfully compete in global markets; and

WHEREAS, the City of Green, works with employers, prospective employers and individual communities within the City to provide tax and other incentives for purposes of retaining and locating prospective employers and facilities in communities within the City; and

WHEREAS, the City of Green further recognize that active attempts to relocate businesses from other local communities has a negative effect on economic development and growth in the region; and

WHEREAS, the Agreement, a copy of which is attached is attached hereto and incorporated herein as Exhibit "A", is not intended to have any adverse impact on a business or company's decision to locate or relocate within the City but merely addresses the relationship of government bodies that may be affected by those independent business decisions; and

WHEREAS, the City of Green desire to enter into an Agreement with Summit County for the Summit County Intergovernmental Memorandum of Understanding for Job Creation and Retention and Tax Revenue Sharing ("MOU") for the purposes of discouraging the offering of financial incentives to induce a business to relocate from one City to another, within Summit County providing for revenue sharing between signatory communities in the event certain businesses relocate, and to provide certain economic development grant scoring incentives to signatory communities; and

WHEREAS, the MOU does not have any adverse impact on a business or company's decision to relocate or relocate within the City but merely addresses the relationship of government bodies that may be affected by those independent business decisions; and

WHEREAS, MOU contains a provision that the signatory communities will annually review the document and make changes to the document that they collectively determine to be necessary; and

WHEREAS, the communities have performed said review and recommended changes to the MO, most notably to add language restricting the use of income tax-based grant/rebate incentives.

NOW THEREFORE, BE IT RESOLVED BY THAT COUNCIL OF THE CITY OF GREEN, COUNTY OF SUMMIT, STATE OF OHIO, THAT:

SECTION ONE:

Green City Council authorizes the Mayor to execute the updated Summit County Intergovernmental Memorandum of Understanding for Job Creation and Retention and Tax Revenue Sharing on behalf of the City of Green, a copy of which is attached hereto and incorporated herein by reference as Exhibit "A".

SECTION TWO:

The City of Green finds and determines that all formal actions of this Council concerning and relating to the adoption of this Resolution were taken in an open meeting of this Council and any deliberations of this Council and any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements.

SECTION THREE:

Council declares this to be an emergency immediately necessary for the preservation of the public peace, health, safety and welfare of the citizens of Green. Provided that this legislation receives the affirmative vote of three-fourths ($\frac{3}{4}$ ths) of the members elected or appointed to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise, it shall take effect and be in force at the earliest time allowed by law.

ADOPTED: _____

Molly Kapeluck, Clerk of Council

Chris Humphrey, Council President

APPROVED: _____, 2018

Gerard M. Neugebauer, Mayor

ENACTED EFFECTIVE: _____, 2018

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ON ROLL CALL: Babbitt Dyer Humphrey Shaughnessy
 Speight Yeargin Young

Suburbanite publication on _____ and _____

Molly Kapeluck, Clerk of Council

11/6/2018 Approved as to form and content by William G Chris, Law Director, Interim _____